

Managing Board
No. 1456/08
Banja Luka, 15th November 2008.

**THE HOUSE OF PARLIAMENT OF THE COUNCIL OF EUROPE
STRASBOURG**

Tarry Davis, the secretary general of the Council of Europe

Thomas Hamerrberger, the commissar of human rights within the Council of Europe

SUBJECT: Support to out-of-Court solving of the issues of old currency savings

Dear Gentlemen,

We would like to remind you that The Association of Citizens for Return of Old Foreign Currency Savings in BiH and Diaspora, initially established in order to defend the interests of its members as well as all the other citizens who invested their money (circa 1 milliard and a half euros) before the war in one of the banks which operated in the territory of Bosnia and Herzegovina, was brought into existence with only one aim: return of old foreign currency savings to citizens of Bosnia and Herzegovina in the least time period possible and independently of where they invested money at or where their current residence is.

The Association of Citizens for Return of Old Foreign Currency Savings in BiH and Diaspora has the biggest number of members if it is to compare it to any other association in Bosnia and Herzegovina. It is a multiethnic association with more than several hundreds of members, all of them either being the citizens of Bosnia and Herzegovina, or members of one of the constitutional peoples or ethnic minorities. The association works through its offices which are widespread and operate on the whole of territory of Bosnia and Herzegovina, and as far as diaspora is concerned, we also have our offices in Germany, The Republic of Serbia, Austria, France, Switzerland, and Sweden. In 2004. the association was registered within the Associations Register which is under the authority of The Ministry of Justice of Bosnia and Herzegovina.

We are aware of the fact that the old foreign currency saving is under the protection of Law of Bosnia and Herzegovina and under the protection of European Convention for the protection of human rights and basic liberties as well, and, that it is necessary to pass judgement upon those who did this acts of inhumanity by robbing innocent people of their money.

We are also aware of the fact that European Union has established standards of respect of human rights that has to be fulfilled by all the countries potential members of the Union. Our country however, as well as the Republic of Slovenia and Serbia respectively all derogate from a number of rights protected by the European Convention for protection of human rights and basic liberties and from its protocols as well, which are applied in Bosnia and Herzegovina.

We would like to inform you of the clear preference of the members of The Association of Citizens for Return of Foreign Currency Savings in BiH and Diaspora in terms that they support, truly want, and accept every judgement of possible compensation which could be realized out of Court. We always welcome rational, economical and for both sides satisfying solutions which can be achieved through mediation or any other smart means which would not take much time of money.

To form the Collective Fond under the authority of Council of Europe sounds as a great opportunity. We welcome it wholeheartedly, but we also suggest that it would be fair that in the Collective Fond, which would serve for return of old foreign currency savings, should invest all the contries of ex Yugoslavia according to their obligations. We are convinced that The European Union would support this solution to the problem.

We would also like to offer you all the help and support in the name of all the members of The Association of Citizens for Return of Old Foreign Currency Savings in BiH and Diaspora in the forming of the Collective Fond, but in time till the problem meets its solution, we are forced to continue with the law procedure before the European Court for protection of Human Rights, since all the attempts for solving of the same problem in Bosnia and Herzegovina have failed.

Yours sincerely,

The president of Managing Board

Svetozar Nišić



This letter is being delivered to:

1. The Council of Ministers of Bosnia and Herzegovina
2. Parliamentary Assembly of Bosnia and Herzegovina
3. Government of Federation of Bosnia and Herzegovina and Republic of Srpska
4. OHR
5. Media of Bosnia and Herzegovina